

**DEVELOPMENT BANK OF RWANDA (BRD) TARIFF 2021**

#	FEE ITEM	PRICING
<b>LENDING SERVICES</b>		
1	Interest rate on loans	BRD Base rate + Risk premium (Base rate is reviewed quarterly and Published officially on the BRD Website)
2	Service Commission Fee	1% of requested loan between Rwf 50-1Bn; 0.75% of requested loan between Rwf 1Bi (+1)-3Bn; 0.5% of requested loan above Rwf 3Bn.
3	Commitment Fee	5% per annum on the planned undisbursed amount which shall start to accrue 60 days from date of signing loan agreement, and the following month from the date of planned drawdown, payable as per loan repayment plan.
4	Management Fee	0.1% per month for loans between Rwf 50M-1Bn 0.08% per month for loans above 1Bn ; The above shall apply to any disbursed and outstanding loan amount, payable on each reimbursement date.
5	Penalty Fee	4% per month on any amount in arrears. It is payable on each reimbursement date.
6	Restructuring Fee	1% of the amount to be restructured. 50% payment upfront.
7	Prepayment Fee	Up to 9% of the outstanding loan amount, purchased by other financial institutions.
8	Cancellation Fee	1% of the aggregate principal amount cancelled or not disbursed after loan contract signature.
9	Waiver Fee	Rwf 200,000 or equivalent USD/EUR for any material waiver in the signed loan agreement.
<b>TRADE FINANCE FOR BRD CLIENTS</b>		
<b>1. GURANTEES</b>		
	Bank guarantees (covered by cash collaterals)	0.5 % per quarter
	Bank guarantees (covered by noncash collaterals)	1 % per quarter
<b>2. IMPORT LETTER OF CREDIT</b>		
<b>LC Issuing</b>		
	Covered amount/Issuing commission	0.4%; Min FRW 30,000 per quarter
	Non covered amount/Issuing commission	1%; Min FRW 50,000 per quarter
<b>Acceptance fees</b>		
	SWIFT charges (covered or uncovered)	FRW 25,000 per SWIFT
<b>LC amendment</b>		
	amount/increasing commission	
	Covered amount/amendment commission	0.5% per amendment
	Non covered amount / amendment commission	1% per amendment
<b>Duration/extension commission</b>		
	Covered amount / amendment commission	0.5% per amendment
	Non covered amount / amendment commission	1% per amendment
	Other LC modification (commission on covered or uncovered amount)	FRW 25,000
<b>SWIFT charges</b>		
	Cancelling commission (covered or uncovered)	FRW 30,000
<b>Payment</b>		
	Covered amount / payment commission	0.3%; Min FRW 30,000
	Non covered amount / payment commission	0.3%; Min FRW 30,000
	SWIFT charges (covered or uncovered)	FRW 25,000
	Exchange rate (covered or uncovered)	Applicable Commercial Bank Exchange Rate
<b>3. EXPORT LETTER OF CREDIT</b>		
	Opening commission	
	Advising commissions	FRW 25,000
	Confirmation commissions	0.3%; Min FRW 50,000; Max FRW 200,000
	Payment commissions	0.3%; Min FRW 50,000; Max FRW300,000
	Modification commissions	FRW 15,000
	SWIFT charges	FRW 25,000
<b>4. IMPORT DOCUMENTARY COLLECTION</b>		
	Opening of import collection document	FRW 10,000

Unpaid bills supervision	FRW 10,000 monthly
Payment commissions	0.5%; Max FRW 250,000
SWIFT message	FRW 10,000
<b>5. EXPORT DOCUMENTARY COLLECTION</b>	
Opening of export collection document	FRW 10,000
Payment receipt	0.5%; Max FRW 250,000
SWIFT message	FRW 10,000
<b>6. INTERNATIONAL TRANSFERS</b>	
Local transfers in USD	Free
Outgoing transfers	0.3%; Min FRW 20,000; Max FRW 100,000
Incoming transfers	0.2%; Min FRW 5,000; Max FRW 25,000
SWIFT charges on transfers	FRW 10,000

**This tariff will take effect from 16th September 2021**

Done at Kigali, 16th September 2021

Kampeta Sayinzoga  
Chief Executive Officer.